



## **AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES**

**REGULAR MEETING  
THURSDAY, JANUARY 14, 2021**

**The Austin Economic Development Corporation (AEDC) convened in a regular meeting  
Thursday, January 14, 2021 via virtual videoconferencing.**

### **CALL TO ORDER**

Chair Truelove called the meeting to order at 3:36 p.m.

### **Board Members in Attendance:**

Rosie Truelove, Chair  
Sylvia Holt-Rabb, Secretary  
Ed Van Eenoo  
Jaime Castillo  
Jonathan 'Chaka' Mahone  
Kellee Coleman

### **CITIZEN COMMUNICATION: GENERAL**

No citizens were signed up to speak.

1. Approval of December 14, 2020 meeting minutes.  
**The minutes for the regular meeting of December 14, 2020 were approved as amended on Board Member Castillo's motion, seconded by Board Member Holt-Rabb, on a 5-0 vote. Board Member Mahone was not in attendance.**
2. Budget & Financial Report  
  
Update was provided by Matthew Kwatinetz, Q Partners.  
**No action was taken.**
3. Report and discussion from the President and CEO including an update on governance and administrative development of the organization, an update on priority projects and a review of upcoming public events or meetings.  
  
An update was provided by the President and CEO, Veronica Briseño and Matthew Kwatinetz, Q Partners.  
**No action was taken.**
4. Discussion and action regarding:
  - a. Approval of contract with Winstead as initial legal counsel to AEDC

**The Board approved a contract with Winstead PC as initial legal counsel to AEDC on Board Member Holt-Rabb's motion, seconded by Board Member Van Eenoo, on a 5-0 vote with Board Member Mahone abstaining.**

- b.** Approval of selection of the executive search firm within the scope for sub-contracted services under Q Partners for Chief Operating Officer and Transactions Officer of AEDC

**The Board authorized Q Partners to negotiate a contract with the top-ranked executive search firm, in an amount not to exceed 25% of the total compensation amount, or move to the second-ranked firm, on Secretary Holt-Rabb's motion, seconded by Board Member Van Eenoo, on a 5-0 vote with Board Member Mahone abstaining.**

- 5.** Discussion of future agenda items.

Future agenda items will include a transition plan for the Interim Board with list of potential candidates for consideration.

**No formal action taken; no formal action required.**

- 6.** Discussion and possible action regarding future meeting dates.  
**No action was taken.**

## **ADJOURN**

The meeting was adjourned at 4:57 p.m.